



For Immediate Release

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Hooper Corporation Acquires Premier Energy Services

Acquisition creates a more integrated company to provide electric and natural gas services to energy delivery utilities

MADISON, WISC—(May 23, 2018) Hooper Corporation announced today that it has acquired Premier Energy Services, a leading provider of natural gas distribution construction, maintenance and engineering services in Ohio, Kentucky, and Indiana.

“With natural gas-fired power plants and upgrading natural gas pipelines on the rise, public utilities want more quality-focused, integrated service providers,” said Steve Lindley, vice president, Electric Power Division with Hooper. “Both Hooper and Premier share a common commitment to safety, quality, responsiveness, and cost, to build and maintain the infrastructure that enables energy utilities to confidently deliver cost effective, reliable and efficient power to homes and businesses throughout the US.”

Currently, there are more than 2.4 million miles of natural gas pipeline infrastructure in the US that supplies 177 million Americans with natural gas. Natural gas utilities spend more than \$19 billion annually to help enhance the safety of the natural gas distribution system and to upgrade and expand service. **(Council of State Governments)**

Many public utilities offer both electric and natural gas services, so the acquisition now positions Hooper as a stronger, more integrated, diversified and evolving service partner to these utilities.

“We are excited to join the Hooper team because they are recognized throughout the energy delivery industry as a customer-centric company focused on safety, cost, quality and responsiveness... The same foundational traits as Premier,” said John Stenger, president of Premier. “Together, we will be in a stronger position to meet the increasing needs of energy delivery utilities for more integrated partners.”

Hooper, which expects Premier to grow significantly in the next few years, will be investing in the people and infrastructure to leverage the increasing demand for natural gas distribution services by energy delivery utilities.

John Stenger will remain president of Premier, and its offices will remain in Dayton and Cincinnati, OH.

Terms of the transaction are not available.

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About Hooper

Hooper installs and maintains overhead and underground high voltage transmission and distribution lines, construction and maintenance of substations, professional tree trimming, and emergency storm response. Hooper also has mechanical/plumbing and HVAC business units. Hooper has offices in Madison, WI, Denver, CO and Jacksonville, FL.