

Frequently Asked Questions and Answers for Customers

Why did Hooper acquire Premier Energy Services?

Many energy delivery utilities offer both electric and natural gas services, is a natural evolution of the Hooper business because this acquisition helps position Hooper as a stronger, evolving, more integrated and diversified service provider to energy delivery utilities.

With natural gas-fired power plants and upgrading natural gas pipelines on the rise, energy delivery utilities want more quality-focused, integrated service providers.

Describe Hooper's services?

Hooper installs and maintains overhead and underground high voltage transmission and distribution lines, construction and maintenance of substations, professional tree trimming, and emergency storm response. Hooper also has mechanical/plumbing and HVAC business units. Hooper has offices in Madison, WI, Denver, CO and Jacksonville, FL.

Describe Premier's services?

Premier Energy Services, a leading provider of natural gas distribution construction, maintenance and engineering services in Ohio, Kentucky, and Indiana.

Is there a demand from energy delivery utilities for natural gas services?

Currently, there are more than 2.4 million miles of natural gas pipeline infrastructure in the US that supplies 177 million Americans with natural gas. Natural gas utilities spend more than \$19 billion annually to help enhance the safety of the natural gas distribution system and to upgrade and expand service. (Council of State Governments)

Hooper anticipates investing in people and infrastructure to leverage the growing demand for natural gas distribution services as this segment of the business continues to grow.

How is this acquisition a good fit for both Hooper and Premier?

Both Hooper and Premier share a common commitment to safety, quality, responsiveness, and cost, to build and maintain the infrastructure that enables energy delivery utilities to confidently deliver cost-effective, reliable and efficient power to homes and businesses throughout the US.

How does Premier fit into the Hooper organization?

Premier will become a part of the Electric Power Distribution organization headed by Steve Lindley.

Is the name of the Premier business changing?

No. The legal name of Premier Energy Services will not change and it will become a separate business unit of Hooper Corporation.

What did Hooper pay for Premier Energy?

The terms of the agreement are not available.

Will customers see a change in Premier offerings?

Many energy delivery utilities offer both electric and natural gas services, so this acquisition helps position both Hooper and Premier as a stronger, evolving, more integrated and diversified service provider to energy delivery utilities. We believe both companies are stronger combined as one single entity.

This acquisition creates a stronger, evolving, more integrated and diversified provider for energy delivery utilities.

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As a customer of Premier, who should I contact for technical support and questions?

Service, maintenance, warranty and support contract terms with Premier remain unchanged. Premier customers and suppliers and other partners should contact 812-577-3694.

As a Premier customer, will this acquisition impact our operations?

No changes are anticipated to the support, marketing or selling of Premier Energy products and services. We envision using best practices from both organizations to ensure the industry's best customer experience.

Who will lead the Premier business?

There are no anticipated changes to the Premier Energy management team. John Stenger will continue to lead the Premier business.

Where will the business be headquartered?

Hooper Corporation is headquartered in Madison, WI with offices in Denver, CO and Jacksonville, FL. The Premier Energy business will continue to be based in Dayton, OH and Cincinnati, OH.

Will Hooper integrate Premier into its business?

Even though Premier will operated as a business of Hooper, we will look to integrate parts of the business and operations that make sense. The integration will be focused on identifying and creating efficiencies between the two businesses... not eliminating costs and jobs. The people of Premier are its strongest asset so we want to help create an environment that facilitates a customer centric culture and success.

Will there be any layoffs as a result of the acquisition?

Hooper acquired Premier because it sees a synergy of services and a tremendous opportunity to grow both businesses. The energy delivery utilities want more integrated and quality partners who can work with both electric and natural gas. We anticipate both companies to grow in the coming years.

Will any facilities close as a result of the acquisition?

None are anticipated at this time. Premier is a valued partner and Hooper anticipates demand to increase for its natural gas services.